

Boston Aug<sup>r</sup> 31. 1780

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I am ~~favoured~~ with yours 26<sup>th</sup> instant  
The Council of this State met with the same  
difficulty respecting the Commencement of Interest  
on the New Money, as has arisen with you,  
at first they order the Treasurer to charge an  
interest from the date of the Act of Government,  
upon which the money was issued, accordingly  
he began in that way, but found many people  
who had not got their minds fully apprised  
of the Nature of the Money, moved difficulties at  
allowing three months interest at the receipt  
of it, upon which the Council order him to  
issue it without interest till further orders,  
referring to the Gen Court, which meet next week,  
to fix the time when the interest shall commence,  
It is generally supposed that it will begin at the  
time the Treasurer began to issue it, because  
the possessor is intitled to interest and can claim  
it from the time he possessed it which may have been  
the first day it went out of the Treasury, but  
Government to give it a free circulation may  
think

Boston Aug<sup>t</sup> 31 1780

S.<sup>r</sup> I am favour with your 16<sup>t</sup> [instant] The Council of this State met with the same difficulty respecting the Commencement of Interest on the New Money, as has arisen with you at first they order<sup>d</sup> the Treasurer to charge an interest from the date of the Act of Government upon which the money was issued accordingly he began in that way, but found many people who had not got their minds fully [oppised] of the Nature of the Money made difficulties at allowing three months interest at the receipt of it, upon which the Council order him to issue it without interest till further orders, referring to the Gen<sup>l</sup> Court which meet next week to fix the time when the interest shall Commence It is generally supposed that it will begin at the the the Treasurer began to issue it, because the professor is intitlled to interest and can claim it from the time he professed it which may have been the first day it went out of the Treasury, but Government to give it a free circulation may

think

think proper to forego two or three months  
interest, and order the Treasurer not to charge  
it till some future day —

Our enemies do all they can to raise doubts  
in the minds of people to prevent the good  
effects of this measure of Congress, but those  
that understand themselves will doubtless  
improve the opportunity to get as much  
into their hands as they can, knowing it  
to be the best security that can be given  
on the continent —

with great respect I am

S<sup>r</sup>  
Your humble servant.

Nath. Appleton

Letter from Nathl. Appleton,  
relative to a new emission  
of money. Aug. 31, 1780.

Oliver Thompson Esq

Received of the  
Hon<sup>ble</sup> Appleton of the  
Treasury of the new  
Union  
Money  
of August 1780 —  
relative to the new  
emission

think proper to forego two or three months interest, and order the Treasurer not to charge it 'till some future day -----

Our Enemies do all they can to raise doubts in the minds of people to prevent the good effect of the measure of Congress, but those that understand themselves will doubtfull improve the Opportunity to get as much into their hands as they can knowing it to be the best security that can be given on the Continent -----

with great respect I am

S.<sup>r</sup> your hum<sup>l</sup> Servan

Nath.<sup>l</sup> Appleton

Eben<sup>r</sup> Thompson Esq