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By

The United States in Congress Assembled

May 22^d 1781. —

The Report of the Committee appointed to devise further
ways and means to carry on the present Campaign &c
was taken into consideration whereupon,

Resolved,

That the whole debts already due
by the United States be liquidated as soon as may
be to their specie value and funded if agreeable to
the creditors as a loan upon interest. —

That the States be severally informed
that the calculations of the expences of the present
campaign are made in solid coin and conse-
quently that the requisitions from them re-
spectively being grounded on those calculations
must be complied with, in such manner as
effectually to answer the purpose designed.
That experience having convinced the inef-
ficiency of all attempts to support the credit of paper
money by compulsory acts, it is recommend-
ed to such States, where laws making paper
bills a tender yet exist to repeal the same. —

That the States be farther informed
that the exigency and situation of publick affairs
is such that any farther delay in complying
with the requisitions of Congress must prove
ruinous, and that therefore the treasurer of the
United States is directed immediately to draw
orders on the treasurers of the several States
payable at thirty days sight for their respec-
tive quotas of three millions of dollars called
for on the 26th day of August 1780 and ^{which} was to have
been paid into the continental treasury on or
before the last day of December last, and that
he will in like manner continue to draw orders
on them for their respective quotas of the sums
called for by the acts of the fourth of November and
16th of March last as they become due; and that
it is expected the States will severally direct their
treasurers to accept those orders as soon as presen-
ted and take effectual measures to enable their
respective treasurers to pay them punctually
as they become due.—

Extract from the minutes

Chathom Augt 7.