Saturday...4/8/44

Dear George:

I did nothing on the IT as it came to sudden life, getting up to 14 3/4 on Thursday, and today closed at 14 1/2. It was the most actively traded stock on Wednesday and Thursday. So for the time being I am sitting tight on your holdings.

I haven't been able to located any intimate in either St. Paul or Minneapolis, but am still on the lookout. Spoke to Florence on Thursday, but not since, as she told me she was going to visit with her sister on Friday, to remain with her for a week.

Not much news to write of, as no change has transpired since I last wrote. Your friend Storch, who told me he wanted to get out of IT when he was even, had a change of heart and is paying the debt and taking out the certificates....he wants to save the interest charge. Haven't done anything new for Harris. While I was away, he sold his LS at 15 1/4 (probably influenced by Bunny's bearishness). I'll take care of him, so don't worry on that score. Kelly ias handling Eidler. Haven't even called Ruth Brill...tell me what your practice was in handling her account....whether she buys for permanent or short trade. Also on Seff.

If you still have that article I sent you on IT from USInvestors I would appreciate your mailing it to me, as I want it for interesting some one in the bonds. The bond market action is the most encouraging aspect of the future prospects of the stock market. Everyone is predicting a slash in the X div. so if it comes it won't be news, and the action of X will probably be the reverse on the expected. Reviewing the balance sheet, despite their problem of taxes, wages, etc. I don't see reason to get tood bearish on it, as their financial condition looks as good as it was in the peak year...1929.

Nothing new in the way of war news, except that present concentration seems to be on the Japs rather than the Germans. Willkie's withdraw-al was a surprise. My own feelings...I like Dewey...I don't like Dewey's friends any more than I liked Willkie's enemies, for I know they don't like the Cohens, the Shapiros, the Pincus' and the Stoffs.

The narrow ragge of the market has somewaht reduced commissions. Today I did a quantity of ADC over the counter, which helped somewhat.

Hope you managed to get to the USO to brighten your Easter a little.

Not much else that I can think of at the moment, and hope to be able to continue to post you on developments from time to time.

Heartiest wishes for the best, and loads of good luck.

Sincerely,

[signature]

Saturday...4/8/44

Dear George:

I did nothing on the IT as it came to sudden life, getting up to 14 3/4 on Thursday, and today closed at 14 1/2. It was the most actively traded stock on Wednesday and Thursday. So for the time being I am sitting tight on your holdings.

I haven't been able to located any intimate in either St. Paul or Minneapolis, but am still on the lookout. Spoke to Florence on Thursday, but not since, as she told me she was going to visit with her sister on Friday, to remain with her for a week.

Not much news to write of, as no change has transpired since I last wrote. Your friend Storch, who told me he wanted to get out of IT when he was even, had a change of heart and is paying the debt and taking out the certificates....he wants to save the interest charge. Haven't done anything new for Harris. While I was away, he sold his LS at 15 1/4 (probably influenced by Bunny's bearishness). I'll take care of him, so don't worry on that score. Kelly is handling Eidler. Haven't even called Ruth Brill...tell me what your practice was in handling her account....whether she buys for permanent or short trade. Also on Seff.

If you still have that article I sent you on IT from USInvestors I would appreciate your mailing it to me, as I want it for interesting some one in the bonds. The bond market action is the most encouraging aspect of the future prospects of the stock market. Everyone is predicting a slash in the X div. so if it comes it won't be news, and the action of X will probably be the reverse on the expected. Reviewing the balance sheet, despite their problem of taxes, wages, etc. I don't see reason to get too bearish on it, as their financial condition looks as good as it was in the peak year...1929.

Nothing new in the way of war news, except that present concentration seems to be on the Japs rather than the Germans. Willkie's withdrew-al was a surprise. My own feelings...I like Dewey...I don't like Dewey's friends any more than I liked Willkie's enemies, for I know they don't like the Cohens, the Shapiros, the Pincus' and the Scoffs.

The narrow range of the market has somewhat reduced commissions. Today I did a quantity of ADG over the counter, which helped somewhat.

Hope you managed to get to the USO to brighten your Easter a little.

Not much else that I can think of at the moment, and hope to be able to continue to post you on developments from time to time.

Heartiest wishes for the best, and loads of good luck.

Sincerely,

MLPincus,
176 Seeley St.,
Brooklyn, N.Y.

NEW YORK, N.Y.
APR 8
5-PM
1944

CHURCH STREET
ANNEX

VIA AIR MAIL

Pvt. G. Stoff, 42050100

Co. A. 735 Rwy. Opn. Bn.

Fort Snelling,

Minn.

PRINTED IN U.S.A.